



**ASX Announcement**

**11 September 2018**

## **Mining Commences at Red Dog**

### **Highlights**

- *Mining has commenced at the Red Dog gold mine*
- *All ore to be delivered to Sunrise Dam for processing as per Ore Purchase agreement with AngloGold*

### **CORPORATE SUMMARY**

#### **Executive Chairman**

Paul Poli

#### **Director**

Frank Sibbel

#### **Director & Company Secretary**

Andrew Chapman

#### **Shares on Issue**

176.93 million

#### **Unlisted Options**

13.70 million @ \$0.25 - \$0.30

#### **Top 20 shareholders**

Hold 51.68%

#### **Share Price on 10<sup>th</sup> September 2018**

14 cents

#### **Market Capitalisation**

\$24.77 million

Matsa Resources Limited (“Matsa” or “the Company” ASX: MAT) is pleased to announce that mining has commenced at the Red Dog gold mine approximately 25km west of Matsa’s Fortitude Gold Mine, 16 km south-west of the Red October gold mine and 7km west of Second Fortune Gold Mine.

All equipment is on-site, offices have been established and blast hole drilling in preparation for the first blast this week is underway.

The Company has an agreement with AngloGold Ashanti Australia Limited (AGAA) whereby all gold ore will be treated at AGAA’s Sunrise Dam Gold Mine (SDGM) treatment facilities.



**Figure 1:** Executive Chairman Paul Poli on site at Red Dog



**Figure 2: Red Dog Gold Project**

For further information please contact:

**Paul Poli**  
**Executive Chairman**

**Phone** +61 8 9230 3555  
**Fax** +61 8 9227 0370  
**Email** [reception@matsa.com.au](mailto:reception@matsa.com.au)  
**Web** [www.matsa.com.au](http://www.matsa.com.au)