



ASX Announcement

15th June 2017

**Mining Contract Awarded
Fortitude Gold Project**

Highlights

- *Quadrio Earthmoving Pty Ltd has been appointed the Mining Contractor for the Trial Mine at the Fortitude Gold Project*
- *Mobilisation of mining contractor to site and mining activities to commence over the next few weeks*
- *Terms and conditions are in accordance with the Trial Mining Study*

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

144.7 million

Unlisted Options

17.02 million @ \$0.25 - \$0.30

Top 20 shareholders

Hold 54.64%

Share Price on 14 June 2017

24 cents

Market Capitalisation

\$34.73 million

Matsa Resources Limited (“Matsa” or “the Company” ASX: MAT) is pleased to advise that it has now formally awarded the Mining Services Contract to Quadrio Earthmoving Pty Ltd (“QEM”) for the trial mining activities at the Fortitude Gold Project.

The mining contractor will commence mobilisation to site, including its infrastructure, equipment and personnel over the next few weeks with the commencement of full production expected thereafter.

Matsa continues to finalise arrangements for commencement of trial mining.

For further information please contact:

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