


**ASX**

AUSTRALIAN SECURITIES EXCHANGE

**ASX Circular**
**Date:** 15 December, 2006

**Key topics**

1. Kalgoorlie-Boulder Resources Limited
2. Reorganisation of Capital
3. Consolidation
4. ASX Code: KAL

**Reading List**

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## KALGOORLIE-BOULDER RESOURCES LIMITED - REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Kalgoorlie-Boulder Resources Limited (the "Company") will become effective on 19 December 2006.

The return of capital is by way of an in specie distribution of shares in Burey Gold Limited ("Burey Gold").

Shareholders will receive approximately 3.5 Burey Gold shares for every 10 shares they hold in the Company.

Options will be similarly reconstructed. The exercise price for the quoted options (ASX Code: KALO) will be reduced, the exact amount will be determined if the in specie proceeds.

Fractions will be rounded down.

The following timetable will apply.

15 December 2006	Shareholder approval.
19 December 2006	Trading in securities commences on an "ex return of capital" basis. ASX Code : KAL
27 December 2006	Record date for identifying shareholders entitles to participate in the return of capital .
To be advised	Despatch date for Burey Gold shares to be made at a date to be determined by the Directors in their absolute discretion