



**KALGOORLIE-BOULDER
RESOURCES LTD**
ABN 48 106 732 487

ASX ANNOUNCEMENT

ASX Code: KAL, KALO

14 November 2006

PROPOSED IN-SPECIE DISTRIBUTION – BUREY GOLD LTD SHARES

On 7 November 2006, the Directors announced that for the purposes of determining the shareholders to receive the proposed in-specie distribution, if and when the option granted to Burey Gold Ltd ('**Burey**') is exercised and subject to legal compliance, the Company had resolved that all shareholders who are registered as such on the Company's share register as at 5.00pm on 20 November 2006 would be entitled to receive the in-specie distribution of Burey shares.

The Directors, at that time, had not determined whether the in-specie distribution would be by way of capital reduction or dividend or a combination of the two. The Directors' objective in setting this date was to ensure that only shares currently on issue would be entitled to participate in the proposed in-specie distribution without being diluted by further share issues in the future.

Based on advice from ASX, the date of determination is being reconsidered in order to achieve this same objective. To cater for the possible event that the proposed in-specie distribution of Burey shares occurs by a capital reduction (if and when the option granted to Burey is exercised and subject to legal compliance), the Directors propose to convene a General Meeting as soon as possible to obtain shareholder approval and establish a Record Date (in accordance with the ASX listing rules) for this purpose.

A notice of meeting convening this meeting will be announced and despatched as soon as possible.

For further information please contact:

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