



**KALGOORLIE-BOULDER
RESOURCES LTD**
ABN 48 106 732 487

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RELEASE TO ASX

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MINING COMMENCED AT JACKPOT

The Directors are pleased to announce the commencement of mining activities at the Company's Jackpot Project.

The Company has commenced an open pit to mine gold bearing ore at the Jackpot Project 6.3 kilometres east-north-east of the Coolgardie townsite. Ore will be mined through a contractor, and trucked to the Barmingo Ltd Greenfields mill located 4.3 kilometres north-east of the Coolgardie townsite. The current milling plan is to complete mining and milling by the end of August.

The current mine plan has estimated a Probable Mining Reserve of 55,000 tonnes at 3.1 g/t gold to produce 5,300 ounces. Forecast gross revenue for the project (based on a gold price of A\$860) is approximately A\$4.6 million.

On completion of the initial open pit mine, the Company will be in a position to properly evaluate the deep higher grade Inferred mineralisation for a possible larger scale open pit or underground operation.

The Company expects the initial Jackpot development to provide good short term cashflow to fund further exploration and development activities at the Company's Jackpot and other projects.

For further information please contact:

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