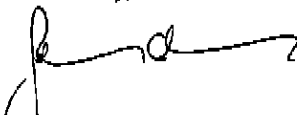


Item 48 – Distribution Schedule of each class of equity securities to be quoted:

<u>Spread of Holdings</u>	<u>Number of Shareholders</u>	<u>Number of Shares</u>	<u>% of Total Issued Capital</u>
1 - 1,000	0	0	0.000
1,001 - 5,000	5	25,000	0.076
5,001 - 10,000	66	656,750	1.997
10,001 - 100,000	309	13,406,000	40.771
100,000 & over	50	18,792,694	57.154
Total	430	32,880,444	99.998

Sincerely,

John Coles
Company Secretary