

ADN106 732 487  
**Kalgoorlie-Boulder**  
Resources Limited

12 April 2005

Nicholas Ong  
Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**By facsimile: 9221 2020**

Dear Nicholas

**Listing Rule 1.1 Condition 11 - Allen Option Agreement**

Attached is a letter agreement between Royce William Allen and the Company varying Clause 1 of the Option Agreement to comply with Listing Rule 1.1 Condition 11.

Yours sincerely



Trevor Matthews  
Managing Director

12 Apr 2005 14:33 GMA

9226 1883

P.2

# Kalgoorlie-Boulder Resources Limited

12 April 2005

*Will*  
*ROYCE WILLIAM*  
William Royce Allen  
G- Allen and Co  
The Shed  
Egan Street  
KALGOORLIE WA 6430

Dear Bill

### Option Agreement

The Option Agreement dated 8 April 2005 entered into between you and Kalgoorlie-Boulder Resources Ltd ("Company") is agreed by both parties to be varied by replacing the words in Clause 1 with the following:

1. Each Option shall entitle the Optionholder to acquire one fully paid ordinary share ("Share") in the capital of Kalgoorlie-Boulder Resources Limited ("Company") upon payment of the sum of twenty cents (20¢) per Option.

Could you please sign below to signify your agreement to the above variation to Option Deed.

*Will*  
*ROYCE WILLIAM*  
William Royce Allen

*12.4.05*  
Date

*Trevor*  
*Trevor Matthews*  
Trevor Matthews  
Managing Director  
On behalf of Kalgoorlie-Boulder Resources Ltd

*12.4.2005*  
Date