



ABN 48 106 732 487

ASX Announcement

30 November 2009

RETIREMENT OF DIRECTOR

The Company wishes to advise that Mr Michael Atkins has retired as a director of the Company at today's annual general meeting due to his other business commitments.

Mr Atkins was appointed as Chairman in March 2007 at the time the Company acquired its Norseman project and was instrumental in the Company's acquisition of Matsa Resources (Aust) Limited in late 2008 which has seen a change in the management and the board and a significant increase in the value of the Company over the past twelve months. The Board would like to thank Mr Atkins for his services during his tenure.

A new director has yet to be appointed and the Company will advise of the new appointment in due course.

Yours Sincerely,

Andrew Chapman
Company Secretary